

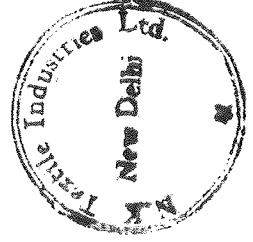
N K Textile Industries Limited

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre

Jasola, New Delhi-110025

CIN: L17299DL1983PLC163230, Tel: +91 11 61119313

Email Id: n.ktextiles123@gmail.com, website:www.nktil.com



Sr. No.		31/12/2019		Quarter Ended on 31/12/2018		30/09/2019		Nine Month Ended on 31/12/2019		Year Ended 31/03/2019	
		(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)	
		1.70		1.58		2.63		5.30		4.96	
I		Revenue from operations		1.70		1.58		2.63		4.96	
II		Other income		-		-		-		-	
III		Total Revenue (I+II)		1.70		1.58		2.63		4.96	
IV		Expenses									
		(a) Legal and Professional Charges		0.19		0.12		0.03		0.18	
		(b) Advertisement Expenses		0.19		0.11		0.06		0.31	
		(c) Employee benefits Expenses		0.72		0.72		0.72		2.16	
		(d) Rates and Taxes		-		-		-		-	
		(e) Finance costs		-		-		-		-	
		(f) Listing Fees		-		-		0.65		0.86	
		(g) Depreciation and amortisation expense		-		-		-		-	
		(h) Other expenses		0.15		0.22		0.36		0.88	
		Total expenses		1.25		1.17		1.17		4.32	
V		Profit before exceptional and extraordinary items and tax (III-IV)		0.45		0.41		1.46		0.64	
VI		Exceptional items		-		-		-		-	
VII		Profit before extraordinary items and tax (V-VI)		0.45		0.41		1.46		0.64	
VIII		Extraordinary items		-		-		-		-	
IX		Profit before tax (VII-VIII)		0.45		0.41		1.46		0.64	
X		Tax expense		-		-		-		-	
1)		Current Tax		-		0.10		-		0.17	
2)		Deferred Tax		-		-		-		-	
XI		Profit (Loss) for the period from continuing operations (IX-X)		0.45		0.31		1.46		0.47	
XII		Profit (Loss) from discontinuing operations		-		-		-		-	
XIII		Tax expense of discontinuing operations		-		-		-		-	
XIV		Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)		-		-		-		-	
XV		Profit / (Loss) for the period (XI-XIV)		0.45		0.31		1.46		0.47	
XVI		Other Comprehensive Income									
		(i) Items that will not be reclassified to Profit and Loss		-		-		-		1,967.73	
		(ii) Income tax relating to items that will not be reclassified to Profit and Loss		-		-		-		(463.99)	
XVII		Total Other Comprehensive Income		-		-		-		1,513.73	
XVIII		Total Comprehensive Income		0.45		0.31		1.46		0.47	
XIX		Paid-up Equity Share Capital (Face value of Rs. 10 each)		83.98		83.98		83.98		83.98	
XX		Other Equity		-		-		-		4,196.96	
XXI		Earnings per equity share:									
1)		Basic		0.05		0.04		0.17		0.06	
2)		Diluted		0.05		0.04		0.17		0.06	

Notes

1 Reconciliation of the net profit for the quarter, nine months ended December 31, 2018 and financial year ended March 31, 2019

Description	Rs. In lakhs		
	Corresponding 3 months ended in the previous year December, 31, 2018	Corresponding 9 months ended in the previous year December, 31, 2018	Unaudited results for the financial year ended March 31, 2019
Net profit/(loss) as per previous GAAP (Indian GAAP)	0.31	0.47	0.09
IND AS adjustments: Add/ (less)	-	-	-
Net profit/(loss) as per IND AS	0.31	0.47	0.09
Other Comprehensive Income	-	-	1,513.73
Total Comprehensive Income under IND AS	0.31	0.47	1,513.82

2 With effect from 1 April 2019, the Company has adopted Indian Accounting Standards ('Ind AS') with transitioned date being April 1, 2018, prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder. Accordingly, the Standalone Financial Results of the Company for the quarter and nine month ended on 31st December, 2019 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019

3 The Ind AS compliant results pertaining to quarter and nine months ended 31st December 2018 and year ended 31st March 2019 have not been subject to review or audit. However, management has exercised the necessary due diligence to ensure that the financial results provided reflect true and fair view. Ind AS became applicable w.e.f. F.Y. 2019-20 due to which unaudited figures for the year ended 31.03.2019 have been disclosed after taking effect of IND AS Accounting. Till 31.03.2019 the accounts were prepared as per IGAAP.

4 As per Ind AS, investments in subsidiaries and associates are valued at cost less impairment, if any and all other investments are measured at fair value. Fair value changes in unquoted investments are recognized in Other Comprehensive Income and changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end. The effect of quarterly changes in fair value of unquoted investments given in previous quarter ended 30.09.2019 has been reversed and accordingly previous quarter figures have been restated. This change has resulted in decrease in profit for the quarter ended 30.09.2019 after tax by Rs. 239.32 lakhs.

5 Also, in previous quarter ended 30.09.2019 results, in the column of 'Year ended 31.03.2019', the effect of changes in fair value entirely taken in Statement of Profit and Loss for the year, has now been restated in OCI and opening Reserves as on 01.04.2019 owing to change in treatment between OCI and Statement of Profit & Loss.

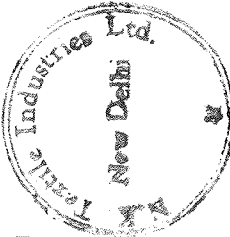
5 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.02.2020

6 The Statutory Auditors of the Company have conducted limited review of standalone financial results for quarter and nine month ended 31st December, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019. There are no qualifications in the limited review report issued for the quarter and nine month ended on 31st December, 2019.

7 The figures of the previous period/year have been regrouped/recast, wherever considered necessary.

Place: New Delhi
Date: 14.02.2020

For N K Textile Industries Limited

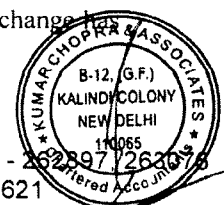


Babir Singh
Director
DIN:00027438

Limited Review Report on quarterly unaudited standalone financial results of the company for quarter and year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
N K Textiles Industries Limited
New Delhi

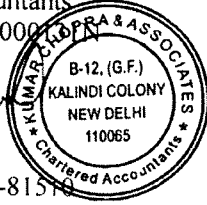
1. We have reviewed the accompanying statement of unaudited Standalone financial results of **N K Textiles Industries Limited** ('the Company') for the quarter and nine months period ended 31st December 2019 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following notes:
 - a. Note No. 3 that the Ind As compliant results pertaining to quarter and nine months period ended 31st December 2018 and year ended 31st March 2019 have not been reviewed by us.
 - b. Note No. 4 that the figures for previous quarter ended 30th September 2019 have been re-instated to reverse effect of quarterly change in fair value in unquoted investments as such fair value change effect shall be given at financial year end. This change



resulted in decrease in profit for the quarter ended 30.09.2019 after tax by Rs. 239.32 lakhs.

For M/s Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 000


R. K. Aggarwal
Partner



Membership No-81519
UDIN: 20081510AAAABP5787
Date: 14-02.2020
Place: New Delhi

Notes

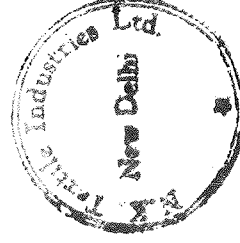
- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.02.2020
- 2) The Statutory Auditors of the Parent Company have conducted limited review of consolidated financial results for quarter and nine months ended 30th December 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019. The Ind AS compliant results pertaining to nine months period ended 31 December 2018 have not been subject to review or audit. However, management has exercised the necessary due diligence to ensure that the financial results provided reflect true and fair view.
- 3) With effect from 1 April 2019, the Company has adopted Indian Accounting Standards ("Ind AS") with transitioned date being April 1, 2018, prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder. Accordingly, the Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2019 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 4) As per Ind AS, investments in subsidiaries and associates are valued at cost less impairment; if any and all other investments are measured at fair value. Fair value changes in unquoted investments are recognized in Other Comprehensive Income and changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end. The effect of quarterly changes in fair value of unquoted investments given in previous quarter ended 30.09.2019 has been reversed and accordingly previous quarter figures have been restated. This change has resulted in increase in profit for the quarter ended 30.09.2019 after tax by Rs. 1692.79 lakhs.
- 5) Also, in previous quarter ended 30.09.2019 results, in the column of 'Year ended 31.03.2019', the effect of changes in fair value entirely taken in Statement of Profit and Loss for the year, has now been restated in OCI and opening Reserves as on 01.04.2018 owing to change in treatment between OCI and Statement of Profit & Loss.
- 6) The segment reporting is not applicable to the Company.
- 7) The figures of the previous period/year have been regrouped/recast, wherever considered necessary.
- 8) The consolidated financial results for the quarter and nine months period ended 31 December 2019 includes the results of following subsidiary and associate companies:
 - i) Rajputana Developers Limited (Subsidiary)
 - ii) HMA Udyog Private Limited (Associate)
- 9) Reconciliation of the net profit for the quarter, nine months ended December 31, 2018 and financial year ended March 31, 2019

Description	Rs. In lakhs	
	Corresponding 3 months ended in the previous year December 31, 2018	Unaudited results for the financial year ended March 31, 2019
Net profit/(loss) as per previous GAAP (Indian GAAP)	620.68	577.41
IND AS adjustments: Add/ (less)	-	-
Net profit/(loss) as per IND AS	620.68	577.41
Other Comprehensive Income	15.05	80.10
Total Comprehensive Income under IND AS	635.74	657.51
		12,277.33

By order of the Board
For N K Textile Industries Limited

Place: New Delhi
Date: 14.02.2020

Balbir Singh
Director
DIN: 00027438



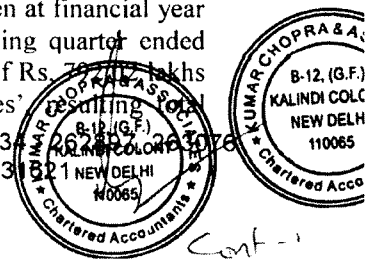
B-12 (G.F.), Kalindi Colony, Near Maharani Bagh, New Delhi - 110065

Independent Auditor's Review Report on review of Consolidated unaudited Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
N K Textiles Industries Limited
New Delhi

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **N K Textiles Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate for the quarter ended **December 31, 2019** and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Rajputana Developers Limited (Subsidiary Company)
 - b) HMA Udyog Private Limited (Associate Company)
5. Basis for qualified conclusion
 - a) Attention is invited to note No. 2 that the Ind As compliant results pertaining to quarter and nine months period ended 31st December 2018 and year ended 31st March 2019 have not been reviewed by us.
 - b) Attention is invited to note No. 4 states that the figures for previous quarter ended 30th September 2019 have been re-instated to reverse effect of quarterly change in fair value in unquoted investments as such fair value change effect shall be given at financial year end. The profit after tax in the comparative figures for the preceding quarter ended 30.09.2019 has been revised from loss of Rs. 900.77 lakhs to profit of Rs. 70.12 lakhs due to revision of figures mainly under the head 'Other Expenses'

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131, Qutab Plaza, DLF-I, Gurugram, Haryana - 122002, Tel. : +91-9818514428



impact of Rs. 1692.79 lakhs. This revision of figures of the preceding quarter and its consequential effect if any on the results of the current quarter remains unverified and unascertained in the absence of information and explanation from the management. Accordingly our report is qualified to that extent.

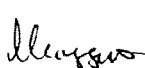
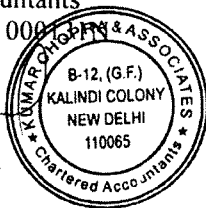
6. Qualified conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to our comments in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements /financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs.591.43 lakhs and 817.95 lakhs, total net profit after tax of Rs.1464.26 lakhs and 741.21 lakhs and other comprehensive income of Rs. NIL for the quarter ended 31st December 2019 and for the period 1st April 2019 to 31st December 2019 respectively, as considered in the consolidated unaudited financial results. The interim financial statements/ financial information / financial results of this subsidiary have been reviewed by other auditor whose report have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.
8. The consolidated unaudited financial results also includes the interim financial statements/ financial information/ financial results of one associate which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect Group's share of net profit/(loss) after tax of Rs. 93.09 lakhs and Rs 266.79 lakhs, total comprehensive income / loss of Rs. 6.78 lakhs and Rs. 46.46 lakhs for the quarter ended 31st December 2019 for the period 1st April 2019 to 31st December 2019 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 000

R.K. Aggarwal
Partner
Membership No- 081510
UDIN:20081510AAAABQ2233
Date:14-02-2020
Place: New Delhi

