

N K TEXTILE INDUSTRIES LIMITED

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Period Ended on 30th September, 2020

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter Ended			Six months Period Ended		Year Ended
		30/9/2020	30/6/2020	30/9/2019	30/9/2020	30/9/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	-	-	-	-	-	-
II	Other income	2.31	0.86	2.63	3.17	3.60	6.99
III	<b>Total Revenue (I+II)</b>	<b>2.31</b>	<b>0.86</b>	<b>2.63</b>	<b>3.17</b>	<b>3.60</b>	<b>6.99</b>
IV	<b>Expenses</b>						
	(a) Legal & Professional Charges	0.10	0.04	0.03	0.14	0.07	1.00
	(b) Listing Fess	-	0.65	-	0.65	0.65	0.65
	(c) Rates and Taxes	-	-	-	-	-	-
	(d) Finance costs	-	-	-	-	-	-
	(e) Advertisement Expenses	0.11	0.07	0.06	0.18	0.14	0.45
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	0.56	0.16	0.39	0.72	0.72	1.41
	Employee benefit bexpenses	0.72	0.72	0.72	1.44	1.44	2.88
	<b>Total expenses</b>	<b>1.49</b>	<b>1.64</b>	<b>1.20</b>	<b>3.13</b>	<b>3.02</b>	<b>6.39</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>0.82</b>	<b>(0.78)</b>	<b>1.43</b>	<b>0.04</b>	<b>0.58</b>	<b>0.60</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>0.82</b>	<b>(0.78)</b>	<b>1.43</b>	<b>0.04</b>	<b>0.58</b>	<b>0.60</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>0.82</b>	<b>(0.78)</b>	<b>1.43</b>	<b>0.04</b>	<b>0.58</b>	<b>0.60</b>
X	<b>Tax expense</b>						
1)	Current Tax	0.01	-	-	0.01	-	0.13
2)	current Tax- earlier years	-	-	-	-	-	-
3)	Deferred Tax	-	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>0.81</b>	<b>(0.78)</b>	<b>1.43</b>	<b>0.03</b>	<b>0.58</b>	<b>0.47</b>
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI-XIV)</b>	<b>0.81</b>	<b>(0.78)</b>	<b>1.43</b>	<b>0.03</b>	<b>0.58</b>	<b>0.47</b>
XVI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
(i)	Gain /(loss) on Financial instruments through other comprehensive income	-	-	-	-	-	(645.70)
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	-	0.91	-	0.91	-	149.70
XVII	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>0.91</b>	<b>-</b>	<b>0.91</b>	<b>-</b>	<b>(496.00)</b>
	<b>Total Comprehensive Income for the period</b>	<b>0.81</b>	<b>0.13</b>	<b>1.43</b>	<b>0.94</b>	<b>0.58</b>	<b>(495.53)</b>
XVIII	<b>Paidup Equity Share Capital (Face value of Rs. 10 each)</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>
XIX	Other Equity as per balance sheet of previous year	-	-	-	-	-	3,690.75
XX	<b>Earnings per equity share:</b>						
1)	Basic	0.10	(0.09)	0.17	0.00	0.07	0.06
2)	Diluted	0.10	(0.09)	0.17	0.00	0.07	0.06

By order of the Board  
For N K Textile Industries Limited

*Balbir Singh*

Balbir Singh  
Director  
DIN:00027438

Place: New Delhi  
Date: 10.11.2020



# N K TEXTILE INDUSTRIES LIMITED

Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Period Ended on 30th September, 2020**

<b>Notes :</b>			
<b>1 Statement of standalone Assets and Liabilities as at 30th September, 2020</b>			
(Rs. in lakhs)			
<b>Particulars</b>	<b>As at</b>		
	<b>Period ended</b>	<b>Year ended</b>	
	<b>30.09.2020</b>	<b>31.03.2020</b>	
	<b>Unaudited</b>	<b>Audited</b>	
<b>I ASSETS</b>			
<b>1 Financial Assets</b>			
(a) Cash and Cash Equivalents	-	1.35	
(b) Other bank balances	96.40	99.00	
(c) Trade receivables	-	-	
(d) Investments	4,727.56	4,727.56	
(e) Other Financial Assets	5.01	1.83	
<b>Total Financial Assets</b>	<b>4,828.97</b>	<b>4,829.74</b>	
<b>2 Non -Financial Assets</b>			
(a) Current Tax assets (Net)	0.73	0.56	
(b) Property, Plant and Equipment	-	-	
<b>Total Non- Financial Assets</b>	<b>0.73</b>	<b>0.56</b>	
<b>Total Assets</b>	<b>4,829.70</b>	<b>4,830.30</b>	
<b>II Liabilities And Equity</b>			
<b>1 Financial Liabilities</b>			
(a) Trade Payables	-	-	
(b) Borrowings	-	-	
(c) Other financial Liabilities	0.66	1.27	
<b>Total Financial Liabilities</b>	<b>0.66</b>	<b>1.27</b>	
<b>2 Non Financial Liabilities</b>			
(a) Provisions	-	-	
(b) Deferred tax liability	1,053.37	1,054.27	
(c) Other non financial liabilities	-	0.03	
<b>Total Non Financial Assets</b>	<b>1,053.37</b>	<b>1,054.30</b>	
<b>Total Liabilities</b>	<b>1,054.03</b>	<b>1,055.57</b>	
<b>3 Equity</b>			
Equity Share Capital	83.98	83.98	
Other Equity	3,691.69	3,690.75	
<b>Total Equity</b>	<b>3,775.67</b>	<b>3,774.73</b>	
<b>Total Liabilities and Equity</b>	<b>4,829.70</b>	<b>4,830.30</b>	



2 Statement of standalone statement of cash flows for the period ended 30th September, 2020

(Rs. in lakhs)

Particulars	Period ended 30.09.2020 (Unaudited)	Period ended 30.09.2019 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax and exceptional items	0.04	0.58
<b>Adjustments:</b>		
Interest Income	(3.17)	(3.60)
Change in other payable	(0.61)	(0.57)
Change in other non financial liabilities	(0.03)	(0.05)
Change in other bank balances	2.60	3.79
<b>Cash generated from operations</b>	(1.17)	0.15
Direct Tax paid	(0.18)	(0.28)
<b>Net cash flow from operating activities (A)</b>	(1.35)	(0.13)
<b>B. Cash Flows from investing activities (B)</b>		
Interest Income	-	0.07
<b>Net cash flow from operating activities (A)</b>	-	0.07
<b>C. Cash Flows from financing activities (C)</b>	-	-
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	(1.35)	(0.06)
Cash and cash equivalents at the beginning of the year	1.35	0.06
Cash and cash equivalents at the end of the year	-	-
<b>Net Increase/(decrease) in cash &amp; cash equivalents</b>	(1.35)	(0.06)

- 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10.11.2020 and subjected to a limited review by the statutory auditors of the Company. There are no qualifications in the review report issued for the quarter and six months period ended 30th September, 2020.
- 4 The company has opted to carry investments in subsidiaries and associates at cost less impairment; if any and all other investments at fair value. Fair value changes in unquoted investments are recognized in Other Comprehensive Income and changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end.
- 5 In corresponding quarter and six months period ended 30 Sep 2019, fair value changes in unquoted investments were made quarterly but subsequently reversed in December quarter and changed at that year end, therefore corresponding quarter/period ended 30 Sep 2019 figures have been changed in line with current period treatment. Accordingly this change has resulted in decrease in profit after tax by Rs. 239.97 lakhs in QE Sep 2019 and change in loss after tax of Rs. 357.06 lakhs to profit after tax of Rs. 0.58 lakh for six months ended Sep 2019. Also cash Flows was not given in the corresponding period of six months ended 30.09.2019 results and now have been given as drawn by the management, has not been subjected to review, however management has exercised due diligence to ensure correctness of the same.
- 6 The company's main business is investment activities in India, accordingly there are no reportable segments as per Ind AS 108-'Segment Reporting'
- 7 The company has considered the possible impact that may result from the Covid-19 pandemic and expects to recover the carrying amount of financial assets viz investments. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- 8 The figures of the previous period/year have been regrouped/recast, wherever considered necessary to correspond with the current period's classification.

By order of the Board  
For N K Textile Industries Limited

  
Balbir Singh  
Director

DIN:00027438



Place: New Delhi  
Date: 10.11.2020

# N K TEXTILE INDUSTRIES LIMITED

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## Statement of Consolidated Unaudited Financial Results for the quarter and six months period ended as on 30th September, 2020

Sr. No.	Particulars	Quarter Ended on			Six Months Period Ended on		(Rs. in lakhs)
		30/9/2020	30/6/2020	30/9/2019	30/9/2020	30/9/2019	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	(331.05)	442.32	188.81	111.27	204.85	369.40
II	Other income	11.13	1.02	3.67	12.15	4.82	18.27
III	<b>Total Revenue (I+II)</b>	<b>(319.92)</b>	<b>443.34</b>	<b>192.48</b>	<b>123.42</b>	<b>209.67</b>	<b>387.67</b>
IV	Expenses						
	(a) Legal & Professional Charges	0.13	0.16	0.07	0.29	0.31	2.11
	(b) Listing Fess	-	0.65	(0.01)	0.65	0.64	0.65
	(c) Rates and Taxes	-	-	-	-	-	-
	(d) Finance costs	-	-	-	-	-	-
	(e) Advertisement Expenses	0.11	0.07	0.06	0.18	0.14	0.45
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	2.35	0.32	0.85	2.67	1.57	3.73
	Employee benefit bexpenses	0.72	0.72	0.72	1.44	1.44	2.88
	Net loss of fair value of quoted investment	-	-	(679.71)	-	1,051.14	1,172.56
	<b>Total expenses</b>	<b>3.31</b>	<b>1.92</b>	<b>(678.02)</b>	<b>5.23</b>	<b>1,055.24</b>	<b>1,182.38</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(323.23)</b>	<b>441.42</b>	<b>870.50</b>	<b>118.19</b>	<b>(845.57)</b>	<b>(794.71)</b>
VI	Exceptional items and extraordinary items	-	-	-	-	-	-
VII	<b>Profit before share of profit of associate and tax(V-VI)</b>	<b>(323.23)</b>	<b>441.42</b>	<b>870.50</b>	<b>118.19</b>	<b>(845.57)</b>	<b>(794.71)</b>
VIII	Add: Share of Profit of associate	87.43	67.39	90.95	154.82	173.70	258.92
IX	<b>Profit before tax (VII-VIII)</b>	<b>(235.80)</b>	<b>508.81</b>	<b>961.45</b>	<b>273.01</b>	<b>(671.87)</b>	<b>(535.79)</b>
X	Tax expense						
1)	Current Tax	25.64	-	-	25.64	-	0.13
2)	current Tax- earlier years	-	-	-	-	-	0.12
3)	Deferred Tax	(48.57)	53.34	18.68	4.77	(122.91)	(130.21)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(212.87)</b>	<b>455.47</b>	<b>942.77</b>	<b>242.60</b>	<b>(548.96)</b>	<b>(405.83)</b>
XII	Profit (Loss) from discontinuing operations	0.00	-	-	-	-	-
XIII	Tax expense of discontinuing operations	0.00	-	-	-	-	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI-XIV)</b>	<b>(212.87)</b>	<b>455.47</b>	<b>942.77</b>	<b>242.60</b>	<b>(548.96)</b>	<b>(405.83)</b>
XVI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
(i)	Gain / (loss) on Financial instruments through other comprehensive income	0.00	-	-	-	-	(5,372.07)
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	0.00	9.41	-	9.41	0.87	1,251.63
(iii)	Share in OCI of associate	0.00	-	39.69	-	39.69	(97.84)
XVII	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>9.41</b>	<b>39.69</b>	<b>9.41</b>	<b>40.56</b>	<b>(4,218.28)</b>
	<b>Total Comprehensive Income for the period</b>	<b>(212.87)</b>	<b>464.88</b>	<b>982.46</b>	<b>252.01</b>	<b>(508.40)</b>	<b>(4,624.11)</b>
XIX	<b>Profit for the year attributable to :</b>						
	Owners of the Company	-117.35	351.88	669.30	234.53	(338.10)	(210.27)
	Non controlling interest	-95.52	103.59	273.47	8.07	(210.86)	(195.56)



<b>XX</b>	<b>Other Comprehensive Income for the year attributable to:</b>						
	Owners of the Company	0.00	7.76	39.69	7.76	40.32	(3,549.58)
	Non controlling interest	0.00	1.65	-	1.65	0.24	(668.70)
<b>XXI</b>	<b>Total Comprehensive Income for the year attributable to:</b>						
	Owners of the Company	(117.35)	359.64	708.99	242.29	(297.76)	(3,759.85)
	Non controlling interest	(95.52)	105.24	273.47	9.72	(210.62)	(864.26)
XVIII	<b>Paidup Equity Share Capital (Face value of Rs. 10 each)</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>	<b>83.98</b>
XIX	Other Equity						31,767.57
<b>XX</b>	<b>Earnings per equity share:</b>						
1)	Basic	(13.97)	41.90	79.70	27.93	(40.26)	(25.04)
2)	Diluted	(13.97)	41.90	79.70	27.93	(40.26)	(25.04)

By order of the Board  
For N K Textile Industries Limited

*Balbir Singh*  
Balbir Singh  
Director  
DIN:00027438



Place: New Delhi  
Date: 10.11.2020

# N K TEXTILE INDUSTRIES LIMITED

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**Statement of Consolidated Unaudited Financial Results for the quarter and six months period ended as on 30th September, 2020**

**Notes :**

**1 Statement of Assets & Liabilities (Consolidated) for the period ended as on 30th September, 2020.**

(Rs. in Lakhs)

	Particulars	As at	
		Period ended 30.09.2020	Year ended 31.03.2020
		(Unaudited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	15.98	141.38
	(b) Other bank balances	573.61	356.85
	(c) Trade receivables	-	-
	(d) Investments	46,144.80	45,974.21
	(e) Other Financial Assets	5.11	1.93
	<b>Total Financial Assets</b>	<b>46,739.50</b>	<b>46,474.37</b>
	<b>Non -Financial Assets</b>		
	(a) Current Tax assets (Net)	2.43	2.92
	(b) Other non financial assets	6.37	7.41
	<b>Total Non- Financial Assets</b>	<b>8.80</b>	<b>10.33</b>
	<b>Total Assets</b>	<b>46,748.30</b>	<b>46,484.70</b>
<b>II</b>	<b>Liabilities And Equity</b>		
	<b>Financial Liabilities</b>		
	(a) Trade Payables	-	-
	(b) Subordinated liability	1,135.00	1,135.00
	(c) Other financial Liabilities	2.13	2.57
	<b>Total Financial Liabilities</b>	<b>1,137.13</b>	<b>1,137.57</b>
	<b>Non Financial Liabilities</b>		
	(a) Current tax liability (net)	16.74	-
	(b) Deferred tax liability (net)	7,805.47	7,810.11
	(c) Other non financial liabilities	-	0.07
	<b>Total Non Financial Assets</b>	<b>7,822.21</b>	<b>7,810.18</b>
	<b>Total Liabilities</b>	<b>8,959.34</b>	<b>8,947.75</b>
	<b>Equity</b>		
	Equity Share Capital	83.98	83.98
	Other Equity	32,009.86	31,767.57
	Equity attributable to owners of the Company	<b>32,093.84</b>	<b>31,851.55</b>
	Non Controlling Interests	5,695.12	5,685.40
	<b>Total Equity</b>	<b>37,788.96</b>	<b>37,536.95</b>
	<b>Total Liabilities and Equity</b>	<b>46,748.30</b>	<b>46,484.70</b>



2 Statement of consolidated statement of cashflows for the period ended 30th September, 2020

(Rs. in Lakhs)

Particulars	Period ended 30.09.2020 (Unaudited)	Period ended 30.09.2019 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax	118.19	(845.57)
<b>Adjustments:</b>		
Gain/Loss on fair value adjustment of current/quoted investement	(16.33)	1,051.14
Interest Income	(12.15)	(4.82)
Change in investment	0.55	1.40
Change in other financial/non financial assets	1.04	0.94
Change in other financial liabilities	(0.44)	(0.16)
Change in other non financial liabilities	(0.07)	(0.07)
<b>Cash generated from operations</b>	90.79	202.86
Direct Tax paid	(8.40)	(0.42)
<b>Net cash flow from operating activities (A)</b>	82.39	202.44
<b>B. Cash Flows from investing activities (B)</b>		
Interest received	8.97	2.35
Change in other bank balances	(216.76)	(147.83)
<b>Net cash flow from investing activities (B)</b>	(207.79)	(145.48)
<b>C. Cash Flows from financing activities (C)</b>		
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	(125.40)	56.96
<b>Cash and cash equivalents at the beginning of the year</b>	141.38	0.99
<b>Cash and cash equivalents at the end of the year</b>	15.98	57.95

- The group's main business is investment activities in India, accordingly there are no reportable segments as per Ind AS 108- 'Segment Reporting'
- The group has opted to carry investments in subsidiaries and associates at cost less impairment; if any and all other investments at fair value. Fair value changes in unquoted investments are recognized in Other Comprehensive Income and changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end.
- In corresponding quarter and six months period ended 30 Sep 2019, fair value changes in unquoted investments were made quarterly but subsequently reversed in December quarter and changed at that year end. Also share of profit of associate not contaken in Sep 2019 results, has also been considered, therefore corresponding quarter/period ended 30 Sep 2019 figures have been changed in line with current period treatment. Accordingly this change has resulted in change in 'total comprehensive loss' of Rs. 900.77 to 'total comprehensive income' of Rs. 982.46 lakhs in QE Sep 2019 and decrease in 'total comprehensive loss' by Rs. 578.40 lakhs for six months ended Sep 2019. Also cash Flows was not given in the corresponding period of six months ended 30.09.2019 results and now have been given as drawn by the managment, Hence these changes in corresponding period figures has not been subjected to review, however management has excercised due diligence to ensure correctness of the same.
- The group has considered the possible impact that may result from the Covid-19 pandemic and expects to recover the carrying amount of financial assets viz invtments. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- The consolidated financial results for the period ended 30th September, 2020 includes the results of following subsidiaries and associate companies:
  - Rajputana Developers Limited (Subsidiary)
  - Super Investment (India) Limited (Subsidiary of Subsidiary)
  - HMA Udyog Private Limited (Associate)
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10.11.2020 and subjected to a limited review by the statutory auditors of the Company. There are no qualifications in the review report issued for the quarter and six months period ended 30th September, 2020.



- 9 The Statutory Auditors of the Company have conducted review of the Consolidated financial results for the period ended 30th September, 2020 , pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019. There are no qualifications in the review report for the period ended 30th September, 2020.
- 10 The figures of the previous period/year have been regrouped/recast, wherever considered necessary to correspond with the current period's classification.

By order of the Board  
For N K Textile Industries Limited

Place: New Delhi  
Date : 10.11.2020



Balbir Singh  
Director  
DIN:00027438








Limited Review Report on quarterly and year-to-date standalone unaudited financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
N K Textiles Industries Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **N K Textiles Industries Limited** ('the Company') for the quarter ended **30<sup>th</sup> September 2020** and year to date results (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. ('the Regulation')
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *Interim Financial Reporting* (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to note No. 5 to the statement that the Ind AS financial results pertaining to corresponding quarter and year to date period ended 30<sup>th</sup> September 2019 have been restated and cash flows have not been subject to review or audit. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10.11.2020  
Place: New Delhi

For Kumar Chopra & Associates  
Chartered Accountants  
Registration No. 000131N  
  
R. K. Aggarwal  
Partner  
Membership No-81510  
UDIN: 20081510AAAAEW7203

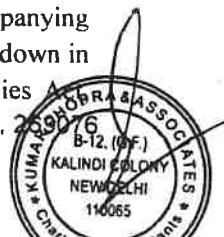


Limited Review Report on quarterly and year-to-date consolidated unaudited financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
N K Textiles Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **N K Textiles Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate for the quarter ended **30<sup>th</sup> September 2020** and year-to-date results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a) Rajputana Developers Limited (Subsidiary Company)
  - b) Super Investment (India) Limited (Subsidiary of Subsidiary company)
  - c) HMA Udyog Private Limited (Associate Company)
5. Attention is invited to note No. 5 to the statement that the Ind AS financial results pertaining to corresponding quarter and year to date period ended 30<sup>th</sup> September 2019 have been restated and cash flows have not been subject to review or audit. Our conclusion is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the audit report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies

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F-19, Angel Mega Mall, Kaushambhi, Ghaziabad (U.P.) - 201010, Tel. : 0120-4331621  
131, Qutab Plaza, DLF-I, Gurugram, Haryana - 122002, Tel. : +91-9818514428



2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements /financial information/ financial results of one subsidiary (including sub-subsidiary) included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs. (-)322.24 lakhs and Rs.120.25 lakhs, total net profit after tax of Rs. (-)301.12 lakhs and Rs.87.74 lakhs and other comprehensive income of Rs. Nil and Rs. 8.50 lakhs for the quarter and six months period ended 30<sup>th</sup> September 2020, respectively, as considered in the consolidated unaudited financial results. The interim financial statements/ financial information / financial results of this subsidiary have been audited by other auditor whose report have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
8. The consolidated unaudited financial results also includes the interim financial statements/ financial information/ financial results of one associate which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect Group's share of net profit after tax of Rs. 87.43 lakhs and Rs. 154.82 lakhs and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and six months period ended 30<sup>th</sup> September 2020, respectively, as considered in the consolidated unaudited financial results. The share of profit of associate as stated above is more than 20% of total profit of the group for the period, limit as prescribed in regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and associate results have not been reviewed/audited by their auditors. According to the information and explanations given to us by the management-this higher share of associate profit in group profit for the quarter is temporary in nature as this is due to wide fluctuation in recent times in quoted investments held by the associate. Our conclusion is not modified in respect of this matter.

Date: 10.11.2020  
Place: New Delhi



For Kumar Chopra & Associates  
Chartered Accountants  
Firm Registration No. 000151N

*R. K. Aggarwal*

R. K. Aggarwal  
Partner

Membership No-81510

UDIN: 20081510AAAAEX7856

# N K Textile Industries Limited

Registered office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre,  
Jasola, New Delhi-110025

CIN: L17299DL1983PLC163230, Tel: +91 11 61119313

Email Id: [n.ktextiles123@gmail.com](mailto:n.ktextiles123@gmail.com), website: [www.nktil.com](http://www.nktil.com)

Date: 10.11.2020

Metropolitan Stock Exchange of India Limited (MSEI)

4th Floor, Vibgyor Towers, Plot No. C-62

Opposite Trident Hotel, Kurla Complex, Bandra East,

Mumbai-400098

Symbol: NKTEXTILE

Series : BE

**Sub : Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30.09.2020**

Dear Sir,

The Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable on the Company as the Company has not issued any fresh capital for the period starting from 01.07.2020 to 30.09.2020 .

The Company will comply with the provisions of the above said regulation as and when it will become applicable on the Company.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For N K Textile Industries Limited

Balbir Singh

Director

DIN:00027438

Address: A-367, Pocket A, Sarita Vihar, New Delhi-110076

