

STATUTORY – INDEPENDENT AUDITOR'S REPORT

The Members of RAJPUTANA DEVELOPERS LIMITED

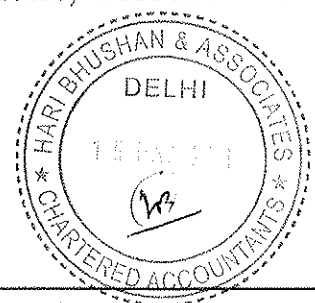
Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Rajputana Developers Limited** ("the Company"), which comprise the **Balance Sheet** as at March 31, 2019, the **Statement Of Profit & Loss and statement of Cash flows and notes to the financial statements** for the year then ended and summary of significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements.")

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of financial position, financial performance including other comprehensive income, of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment's and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the standalone financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

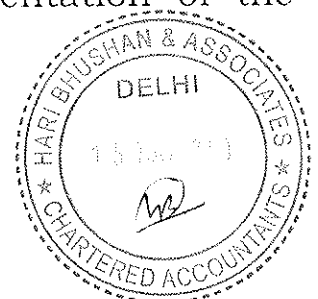
Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based in our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The Procedures selected depends on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the standalone that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

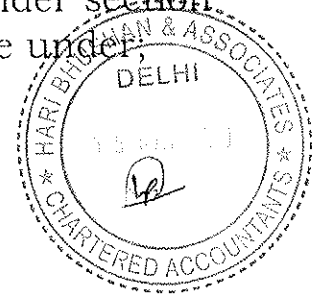
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India including the, of the financial position of the company as at 31 March, 2019, and its financial performance including other comprehensive income, and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, the Company has kept proper books of account as required by law as far as it appears from our examination of those books.
- c) The Balance Sheet, the statement of profit and loss and the Cash flows Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act read with relevant 7 rule issued there under.





- e) Based on the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of sub-section (2) of section 164 of companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in annexure B
- g) With respect to the other matters to be included in the Auditor's Report with rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For HariBhushan& Associates,

ICAI Firm Reg. No.:007618C

Chartered Accountants,

(Hari Bhushan-F.C.A)

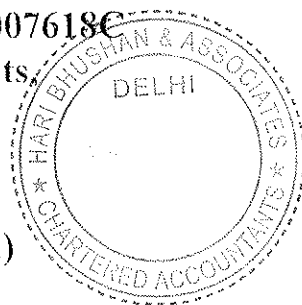
Partner

Chartered Accountant

Membership No : 076688

Place: Delhi

Date: 15.05.2018

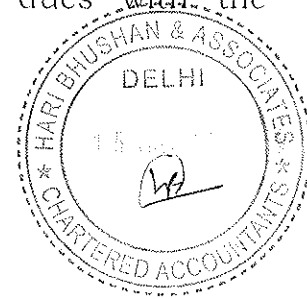




Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of RAJPUTANA DEVELOPERS LIMITED on the standalone financial statements for the year ended 31st March 2019, we report that:

- (i) The Company does not have any fixed assets. Accordingly, paragraph 3(i) (a) & (i) (b) of the order is not applicable.
- (ii) According to the information and explanations given to us, the company does not have any immovable property.
- (iii) The Company does not have any physical inventory at the reporting period, thus, the paragraph 3(ii) of the order is not applicable to the company.
- (iv) The Company has not granted any loans, secured or unsecured to any companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013 ('the Act').
- (v) In our opinion and according to the information and explanations given to us, the Company has not given any loans, investments, guarantees and security to the parties covered under section 185 & 186 of the Companies Act, 2013.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits, hence directives issued by Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under, are not applicable for year under Audit.
- (vii) As informed to us, the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, in respect of activities carried on by the company. Hence, the provisions of clause 3(vi) of the order is not applicable to the company.
- (viii) In respect of statutory dues:
 - (i) According to the information and explanations given to us and the books of account examined by us, in respect of statutory dues the Company is regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, GST, cess, and any other statutory dues with the appropriate authorities.





And there no undisputed amounts payable outstanding as at March 31, 2019 for a period of six months from the date they become payable.

- (ii) According to the information and explanations given to us, there are no such Statutory dues in relation to income tax, sales tax, service tax, wealth tax, custom duty, excise duty, value added tax or cess which have not been deposited on account of any dispute.
- (ix) In our opinion and according to the information and explanations given to us, that the Company has not defaulted in the repayment of dues to banks, financial institutions, Government, or dues to debenture holders.
- (x) In our opinion and according to the information and explanations given to us, the Company has not raised any amount by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable to the Company.
- (xi) During the course of our examination of the books and records of the Company, and according to the information and explanations given to us, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the year;
- (xii) According to the information and explanations given to us and based on our examination of the records of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company, and does not need to comply with Net owned funds to deposits requirement as specified in the Nidhi Rules, 2014;
- (xiv) In our opinion and according to the information and explanations given to us, all transaction with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013, where applicable and details has been disclosed in the financial statement;

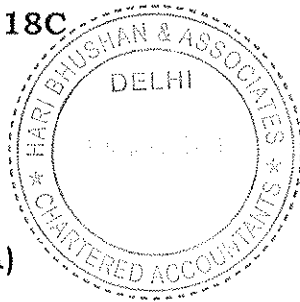




HARI BHUSHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

- (xv) In our opinion and according to the information and explanations given to us, the company has not made any allotment of shares or debentures during the year under review;
- (xvi) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him;
- (xvii) The Company is not registered under section 45-1A of the Reserve Bank of India Act, 1934

For HariBhushan& Associates
Chartered Accountants
Firm Reg. No.: 007618C



(Hari Bhushan-F.C.A)
Partner
Membership No: 076688
Place: Delhi
Dated: 15.05.2019



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited internal financial controls over financial reporting of M/s Rajputana Developers Limited as of March 31, 2019, in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. as required under the companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and





the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness . Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





HARI BHUSHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

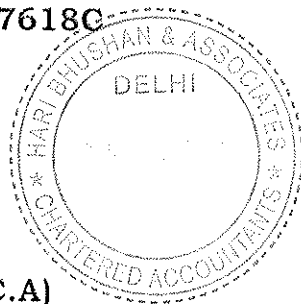
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Hari Bhushan & Associates
Chartered Accountants
Firm Reg. No.: 007618C



(Hari Bhushan-F.C.A)
Partner
Membership No: 076688
Place: Delhi
Dated: 15.05.2019

RAJPUTANA DEVELOPERS LIMITED
BALANCE SHEET AS AT MARCH 31, 2019

	Note Ref.	As at 31.03.2019 (Rupees)	As at 31.03.2018 (Rupees)
A EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUND			
Share capital	2	118,996,073	118,996,073
Reserves and surplus	3	40,285,589	25,450,518
2 CURRENT LIABILITIES			
Other current liabilities	4	74,351	113,372
		159,356,013	144,559,963
B ASSETS			
1 NON-CURRENT ASSETS			
Non-current investments	5	133,615,174	133,615,174
2 CURRENT ASSETS			
Current investments	6	25,641,947	10,028,885
Cash and cash equivalents	7	36,146	890,530
Other current assets	8	62,746	25,374
		159,356,013	144,559,963

See accompanying notes forming part of the financial statements 1-13

In terms of our report attached

For Hari Bhushan & Associates

Chartered Accountants

Firm Registration NO. 007618C



Hari Bhushan

Partner

Membership NO. 076688

New Delhi

Date: 15.05.2019



For and on behalf of the Board of Directors



Balbir Singh

Director

DIN No. 00027438



Rakesh Gupta

Director

DIN No.05166099



Sachin Goel

(Chief Financial Officer)



Rajesh Kumar Thakur

(Chief Executive Officer)



Sheetal Bharti

(Company Secretary)

RAJPUTANA DEVELOPERS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 March, 2019

	Note No.	Year ended 31 March, 2019	Year ended 31 March, 2018
		(Rupees)	(Rupees)
I. INCOME			
Revenue from operation	9	15,015,623	14,922,093
Other income	10	61,453	961,256
Total revenue		15,077,076	15,883,349
II. EXPENSES			
Other expenses	11	242,365	215,081
TOTAL EXPENSES		242,365	215,081
III. Profit before tax		14,834,711	15,668,268
IV. Tax expense:			
(a) Current tax		(48,640)	305,407
Add/Less: Provision for tax relating to prior years provided		49000	5,771
		360	311,178
V. Profit after Tax		14,835,071	15,357,090
VI. Earning per equity share:	13		
Basic		2.70	2.79
Diluted		2.70	2.79

See accompanying notes forming part of the financial statements 1-13

In terms of our report attached

For Hari Bhushan & Associates

Chartered Accountants

Firm Registration NO: 007618C & ASSOCIATES



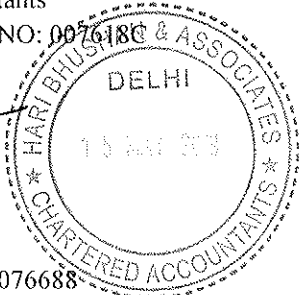
Hari Bhushan

Partner

Membership NO. 076688

New Delhi

Date: 15.05.2019




For and on behalf of the Board of Directors



Balbir Singh

Director

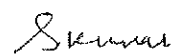
DIN No. 00027438



Rakesh Gupta

Director

DIN No.05166099




Sachin Goel

(Chief Financial Officer)



Rajesh Kumar Thankur

(Chief Executive Officer)



Sheetal Bharti

(Company Secretary)

RAJPUTANA DEVELOPERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2019

	Year ended 31.03.2019 (Rupees)	Year ended 31.03.2018 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation, and extraordinary items	14,834,711	15,668,268
Adjustments for:		
Interest income	(61,453)	(961,256)
Operating Profit before working capital change	14,773,258	14,707,012
Increase / (Decrease) in current liabilities	(40,211)	49,718
Increase / (Decrease) in current Assets	(37,993)	(25,374)
Cash generated from operations	14,695,054	14,731,356
Direct Tax paid	2,171	(235,736)
Net Cash flow from Operating Activities	14,697,225	14,495,620
CASH FLOW FROM INVESTING ACTIVITIES:		
Issue of shares capital	-	-
Interest received	61,453	961,256
Purchase of Investment	(15,613,062)	(30,032,095)
Net Cash used in Investing Activities	(15,551,609)	(29,070,839)
CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase/(decrease) in cash & cash equivalents	(854,384)	(14,575,219)
Cash and cash equivalents at the beginning of the year	890,530	15,465,749
Cash and cash equivalents at the end of the year	36,146	890,530
Components of cash and cash equivalents:		
cash and cheque on hand	-	-
with bank in current Accounts & Fdr	36,146	890,530
	36,146	890,530

In terms of our report attached

For Hari Bhushan & Associates

Chartered Accountants

Firm Registration NO: 007618



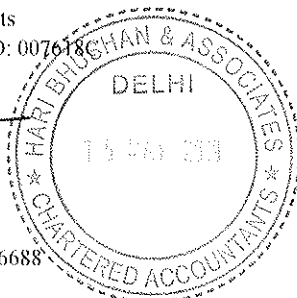
Hari Bhushan

Partner

Membership NO. 076688

New Delhi

Date: 15.05.2019



For and on behalf of the Board of Directors



Balbir Singh

Director

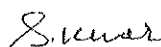
DIN No. 00027438



Rakesh Gupta

Director

DIN No.05166099



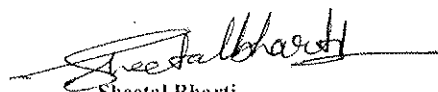
Sachin Goel

(Chief Financial Officer)



Rajesh Kumar Thankur

(Chief Executive Officer)



Sheetal Bharti

(Company Secretary)

RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note- 1. Significant Accounting Policies

1) Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting principles in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2) Use of estimates

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, revenue and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results may differ from these estimates. Any revision to the accounting estimates or difference between the estimates and the actual results are recognised in the periods in which the results are known/materialise or the estimates are revised.

3) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents highly liquid funds and are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

4) Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

5) Revenue recognition

All Income and Expenses are accounted on mercantile basis. Receipts on account of Professional fees are recognized at the point of raising the invoice to the customers and are exclusive of service tax where applicable. Income from bank deposits is recognized on an accrual basis.



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

6) Other Income

Interest income is recognized using time proportion method. Dividend income is accounted for when the right to receive it is established.

7) Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a permanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes.

8) Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year.

9) Taxes on income

Provision for current tax for the period is based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences between taxable income and accounting income and is measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognized unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2. Share Capital

	As at 31 March 2019		As at 31 March 2018	
	Number of Shares	(Rupees)	Number of Shares	(Rupees)
Authorised				
Equity Shares of Re 1/- each	10,000,000	10,000,000	10,000,000	10,000,000
Preference Shares of Rs. 10/- each	11,500,000	115,000,000	11,500,000	115,000,000
	21,500,000	125,000,000	21,500,000	125,000,000
Issued, subscribed & paid up capital				
Equity Shares of Re.1/- each	5,496,073	5,496,073	5,496,073	5,496,073
6% Non Cumulative Non Convertible Redeemable Pref. share of Rs 10 each.	11,350,000	113,500,000	11,350,000	113,500,000
	16,846,073	118,996,073	16,846,073	118,996,073

2.1 Reconciliation of number of equity shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity shares	
	Numbers	Amount
Shares outstanding at the beginning of the year	5,496,073	5,496,073
Subscription money received during the year	-	-
Shares outstanding at the end of the year	5,496,073	5,496,073

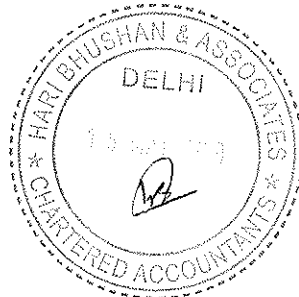
2.2 Disclosure pursuant to Note No. 6(A)(g) of Part I of Schedule III of the Companies Act, 2013 (Holding 5% of share Capital)

Equity Shareholders

Name of share holder	As at 31 March 2019		As at 31 March 2018	
	Number of shares held	% of holding	Number of shares held	% of holding
N K Textile Industries Limited	4,500,000	81.88	4,500,000	81.88
Mr. K K Modi	862,526	15.69	868,036	15.79

Preference Shareholders

Name of share holder	As at 31 March 2019		As at 31 March 2018	
	Number of shares held	% of holding	Number of shares held	% of holding
USG Financial Services Private Limited	3,650,000	32.16	3,650,000	32.16
Neena Commercial Private Limited	2,250,000	19.82	2,250,000	19.82
K. K Modi Investment and Financial Services Private Limited	4,300,000	37.89	4,300,000	37.89



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	As at 31 March, 2019 (Rupees)	As at 31 March, 2018 (Rupees)
Note 3. Reserves and surplus		
Surplus in Statement of Profit and Loss		
Opening balance	25,450,518	10,093,428
(+) Net Profit/(Net Loss) for the current year	14,835,071	15,357,090
(d) Closing Balance	<u>40,285,589</u>	<u>25,450,518</u>
Note 4. Other Current liabilities		
Audit fees payable	30,000	20,000
Tds payable	1,200	5,457
Other Current Liabilities	13,220	59,174
Tax recoverable (Net of Provision of tax)	29,931	28,741
	<u>74,351</u>	<u>113,372</u>



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5. Non-current investments

(Amount in Rs.)

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Investments - Other Investment in Equity instruments	133,615,174	133,615,174
Total	133,615,174	133,615,174

Particulars	As at 31 March 2019	As at 31 March 2018
Aggregate amount of quoted investments	6,564,524	6,564,524
Aggregate amount of unquoted investments	127,050,650	127,050,650
Total	133,615,174	133,615,174

5.1 Details of Other Non-Current Investments:

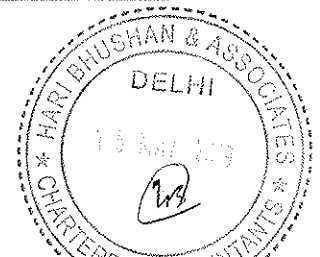
Sr. No.	Name of the Body Corporate	Face value per share	No. of Share / Unit		(Amount in Rs.)	
			As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
(a)	Investment in Equity Instruments - Quoted, fully paid up					
	Modi Rubber Limited	10	126,007	126,007	1,961,184	1,961,184
	Modi Pon Limited	10	460,334	460,334	4,603,340	4,603,340
	Total (a)				6,564,524	6,564,524
(b)	Investment in Equity Instruments - Unquoted, fully paid up					
	Modi Industries limited	10	1,700	1,700	1,735	1,735
	Indofil Industries Limited	10	1,837,500	1,837,500	62,925,723	62,925,723
	Super investment India Ltd	100	9,450	9,450	37,789,912	37,789,912
	RICL 6.25%(NCNCRPS)	10	2,000,000	2,000,000	20,000,000	20,000,000
	Total (b)				120,717,370	120,717,370
(c)	Investment in Equity Instruments - Unquoted, partly paid up					
	Indofil Industries Limited	3	79,166	79,166	6,333,280	6,333,280
	Total (c)				6,333,280	6,333,280
	Total (a + b + c)				133,615,174	133,615,174

CURRENT ASSETS

6 Current investments

(Amount in Rs.)

Particulars	Face value per share	No. of Share / Unit		(Amount in Rs.)	
		As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
IIFL (India Housing Fund)	10	996,651.252	996,651.252	10,141,947	10,028,885
L & T Liquid Fund Direct Plan- Growth	10	6,237.012	-	15,500,000	-
Total	10	1,002,888.264	996,651.252	25,641,947	10,028,885



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	<u>As at</u> <u>31 March, 2019</u> <u>(Rupees)</u>	<u>As at</u> <u>31 March, 2018</u> <u>(Rupees)</u>
Note 7. Cash and Cash Equivalents		
(a) Balance with Banks in current accounts	36,146	43,846
(b) Balance with Banks in Term Deposits	-	846,684
	<u>36,146</u>	<u>890,530</u>
 Note 8. Other Current Assets		
Input CGST/SGST	62,746	24,753
Interest Accrued on Fixed deposit	-	621
	<u>62,746</u>	<u>25,374</u>



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

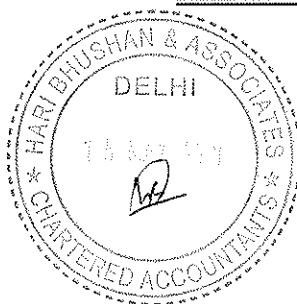
	Year Ended 31 March, 2019 (Rupees)	Year Ended 31 March, 2018 (Rupees)
9. Revenue from operations		
Dividend Income	14,889,998	14,889,998
Income from Mutual Fund	125,625	32,095
	15,015,623	14,922,093

Note 10. Other Income

Interest on Fixed Deposit	61,453	959,556
Interest Recd Agst Income tax Refund	-	1,700
	61,453	961,256

Note 11. Other Expenses

Filing fees	5,400	6,000
Bank charges	295	823
Legal & Professional Fees	88,380	73,430
Auditor's Remuneration	30,000	20,000
Misc Expenses	16,290	9,000
Rent paid	102,000	105,828
	242,365	215,081



RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note- 12. Related party disclosure under Accounting Standard 18:

- i. Holding Company
N.K Textile Industries Limited
- ii. Subsidiary Company
Super Investment (India) Limited
- iii. Associate of Holding Company
H.M.A Udyog Private Limited
- iv. **Key Management Personnel:**
 - Mr. R.Ramamurthy, Director (Resigned on 15.05.2018)
 - Mr. Balbir Singh, Director
 - Mr. R. P. Sharma, Director
 - Mr. Gobind Utamchand Chandiramani, Director
 - Mr. Rakesh Gupta
 - Mr. Vinay Sharma
 - Mr. Rajesh Kumar Thakur (CEO)
 - Mr. Sachin Goel (CFO)
 - Ms. Sheetal Bharti (Company Secretary)
- v. Enterprises over which key management personnel and their relatives are able to exercise significant influence and with whom transactions have been done during the year under review:
 - There are no transaction with the related party as defined under section 2(76) of the Companies Act, 2013. The details of investment in Subsidiary as at the year-end are disclosed in Note No. 5.1 to the Financial Statement.

Note 13

(a) Earnings per share

	For the year ended 31.03.2019	For the year ended 31.03.2018
(a) Net profit as per profit and loss statement (Rupees)	14,835,071	15,357,090
(b) Weighted average number of Equity shares	54,96,073	54,96,073
(c) Basic and diluted earnings per share	2.70	2.79
(d) Face Value per equity share (Rupees)	1	1




RAJPUTANA DEVELOPERS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(b) The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Hari Bhushan & Associates

Chartered Accountants

Firm Registration NO: 007618C



Hari Bhushan

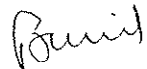
Partner

Membership NO. 076688

New Delhi

Date: 15.05.2019

For and on behalf of the Board of Directors



Balbir Singh

Director


DIN No. 00027438



Rakesh Gupta

Director

DIN No.05166099



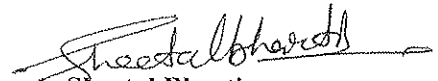
Sachin Goel

(Chief Financial Officer)



Rajesh Kumar Thakur

(Chief Executive Officer)



Sheetal Bharti

(Company Secretary)

Place: New Delhi

Date: 15-05-2019