

N K Textile Industries Limited

Registered office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District
Centre, Jasola, New Delhi-110025

CIN: L17299DL1983PLC163230, Tel: +91 11 61119313

Email Id: n.ktextiles123@gmail.com, website: www.nktil.com

29.05.2019

To

The Secretary,

Metropolitan Stock Exchange of Limited (MSEI)

(Formerly known as MCX Stock India Exchange Ltd.)

4th Floor, Vibgyor Towers, Plot No. C-62

Opposite Trident Hotel, Kurla Complex,

Bandra East, Mumbai-400098

Symbol: NKTEXTILE

Series : BE

Sub: Audited Financial Results for the year ended 31st March, 2019

Dear Sir,

The Board of Directors in its meeting held today i.e, 29th May, 2019, approved and took on record the Audited Financial Results of the Company for the Quarter and Twelve months ended 31st March, 2019.

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2019.
2. Audited Statement of Assets and Liabilities, both Standalone and Consolidated, as at 31st March, 2019.
3. Auditors' Report on the aforesaid Standalone and Consolidated Financial Results.

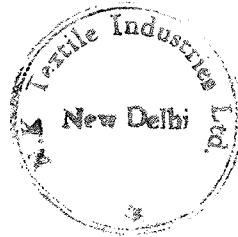
This is to confirm that no qualification or matter of emphasis has been included in the Auditors' Reports on the aforesaid Standalone and Consolidated Financial Results.

Other routine matters as placed before the meeting were discussed and resolved.
The meeting Commenced at 4.30 P.M and concluded at 5.30 P.M

Thanking You,
For N K Textile Industries Limited



Balbir Singh
Director
DIN:00027438



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Statement of Audited Financial Results for the Year Ended on 31st March, 2019							(Rs. in lacs)	
Stand		Standalone					Consolidated	
Sr. No.	Particulars	Quarter Ended on			Year Ended		Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	1.69	1.58	3.66	6.65	7.35	204.96	221.97
II	Other income	-	-	-	-	-	-	-
III	Total Revenue (I+II)	1.69	1.58	3.66	6.65	7.35	204.96	221.97
IV	Expenses							
	(a) Legal and Professional Charges	0.41	0.16	1.02	0.59	1.22	1.50	1.87
	(b) Advertisement Expenses	0.07	0.11	0.20	0.31	0.32	0.31	0.32
	(c) Employee benefits expense	0.72	0.72	2.10	2.88	4.35	2.88	4.35
	(d) Finance costs	-	-	-	-	-	-	-
	(e) Listing Fees	0.07	-	-	0.93	0.29	0.93	0.29
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	-
	(g) Other expenses	0.95	0.18	0.29	1.83	1.09	3.77	3.22
	Total expenses	2.22	1.17	3.61	6.54	7.27	9.39	10.05
V	Profit before exceptional and extraordinary items and tax (III-IV)	(0.53)	0.41	0.05	0.11	0.08	195.57	211.92
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(0.53)	0.41	0.05	0.11	0.08	195.57	211.92
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(0.53)	0.41	0.05	0.11	0.08	195.57	211.92
X	Tax expense	-	-	-	-	-	-	-
1)	Current Tax	(0.15)	0.10	-	0.02	-	1.04	5.58
2)	Deferred Tax/ Tax for earlier years	-	-	-	-	-	0.37	0.12
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.38)	0.31	0.05	0.09	0.08	194.90	206.46
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI-XIV)	(0.38)	0.31	0.05	0.09	0.08	194.90	206.46
XVI	Share of Profit/ (loss) of Associates*	-	-	-	-	-	352.54	226.36
XVII	Minority Interest*	-	-	-	-	-	32.22	33.90
XVIII	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates* (XV+XVI+XVII)	(0.38)	0.31	0.05	0.09	0.08	515.22	398.92
XIX	Other Comprehensive Income**	-	-	-	-	-	-	-
XX	Total Comprehensive Income	-	-	-	-	-	-	-
XXI	Paidup Equity Share Capital (Face value of Rs. 10 each)	83.98	83.98	83.98	83.98	83.98	83.98	83.98
XXII	Reserves Excluding Revaluation Reserves	218.18	-	-	218.18	218.09	3991.67	3476.45
XXIII	Earnings per equity share:							
1)	Basic	(0.05)	0.04	0.01	0.01	0.01	61.35	47.50
2)	Diluted	(0.05)	0.04	0.01	0.01	0.01	61.35	47.50

*Applicable in the case of Consolidated Results

**Information relating to Total Comprehensive income and other Comprehensive Income are not furnished as IND AS is not applicable

**By order of the Board
For N K Textile Industries Limited**

Place: New Delhi
Date : 29.05.2019

Puneil
Balbir Singh
Director
DIN:00027438



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(Rs. in Lakhs)					
Statement of Assets & Liabilities for the year ended on 31st March, 2019					
S No.	Particulars	Standalone		Consolidated	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
I					
	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	83.98	83.98	83.98	83.98
	(b) Reserves and surplus	218.18	218.09	3,991.67	3,476.45
	Sub total- Share holder's fund	302.16	302.07	4,075.65	3,560.43
(2)	Share application money pending allotment	-	-	137.65	105.43
(3)	Minority Interest	-	-	-	-
(4)	Non-current liabilities	-	-	-	-
	(a) Long-term borrowing	-	-	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub total- Non current liabilities	-	-	137.65	105.43
(5)	Current liabilities	-	-	-	-
	(a) Short-term borrowing	-	-	-	-
	(b) Trade payables	-	-	-	-
	(c) Other current liabilities	1.12	0.97	3.29	5.44
	(d) Short-term provisions	-	-	-	-
	Sub total- current liabilities	1.12	0.97	3.29	5.44
	TOTAL EQUITY AND LIABILITIES	303.28	303.04	4,216.59	3,671.30
II					
	ASSETS				
1	Non-current assets				
	(a) Fixed assets	-	-	-	-
	(i) Tangible assets	-	-	-	-
	(ii) Intangible assets	-	-	94.95	94.95
	(b) Non-current investments	201.19	201.19	3,390.82	3,038.27
	(c) Deferred tax assets (Net)	-	-	-	0.00
	(d) Long-term loans and advances	-	-	-	-
	(e) Other Non Current Assets	-	-	-	-
	Sub total- Non current assets	201.19	201.19	3,485.77	3,133.22
2	Current assets				
	(a) Current investments	-	-	562.42	406.29
	(b) Inventories	-	-	-	-
	(c) Trade receivables	-	-	-	-
	(d) Cash and Cash Equivalents	97.90	98.38	155.16	119.15
	(e) Short-term loans and advances	-	-	6.37	6.37
	(f) Other Current Assets	4.19	3.47	6.87	6.27
	Sub total- current assets	102.09	101.85	730.82	538.08
	TOTAL ASSETS	303.28	303.04	4,216.59	3,671.30

Notes:

1) The above financial results are as per Regulation 33 of the SEBI (Listing Obligation and disclosure Requirement), Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on 30th May, 2018 after being reviewed by the Audit Committee.


2) The segment reporting as defined in Accounting Standard (AS - 17) is not applicable to the Company.

3) The figures for the quarter ended 31.03.2019 and corresponding quarter ended 31.03.2018 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

4) The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to correspond with the current period's classification

By order of the Board
For N K Textile Industries Limited

Place: New Delhi
Date : 29.05.2019


Balbir Singh
Director
DIN:00027438





Independent Auditor's Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of directors of N K Textile Industries Limited

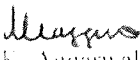
1. We have audited the standalone financial results of **N K Textile Industries Limited** for the quarter and year ended 31st March, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These standalone financial results as well as the year to date Standalone Financial Results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

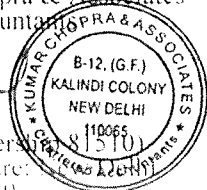
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's Judgement, including the assessment of the risk of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us, is sufficient and appropriate provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified; and
 - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information for the quarter and for the year ended March 31, 2019.

For Kumar Chopra & Associates
Chartered Accountants
FRN: 000131N


R. K. Aggarwal
Partner (Member)
Place of signature:
Date: 29.05.2019





Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of directors of N K Textile Industries Limited

1. We have audited the consolidated financial results of **N K Textile Industries Limited** (the "Holding Company") and its subsidiaries and its associate entity for the Year ended 31st March, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. These consolidated year to date Financial Results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

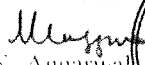
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's Judgement, including the assessment of the risk of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us, is sufficient and appropriate provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements/ consolidated separate financial of subsidiariy and associate, the consolidated financial results:

- i. include the financial results of the Rajputana Developers Limited (Subsidiary Company) and HMA Udyog Private Limited (Associate Company)
- ii. is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified; and
- iii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and other financial information for the year ended 31st March, 2019.

For Kumar Chopra & Associates
Chartered Accountants
FRN: 000131N


R. K. Aggarwal
Partner (Member)
Place of signature:
Date: 29.05.2019

