

N K Textile Industries Limited

Registered office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre,
Jasola, New Delhi-110025

CIN: L17299DL1983PLC163230, Tel: +91 11 61119313

Email Id: n.ktextiles123@gmail.com, website:www.nktil.com

Date: 14.08.2019

To

The Secretary,
Metropolitan Stock Exchange of Limited (MSEI)
(Formerly known as MCX Stock India Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098
Symbol: NKTEXTILE
Series : BE

Sub: Outcome of the Meeting (No. 03/2019-20) of the Board of Directors of the Company held on 14.08.2019 at 5.00 P.M.

Dear Sir,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 14th August, 2019, inter-alia, considered and approved the 'Unaudited Financial Results' pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30th June, 2019.

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Quarter ended on 30.06.2019
2. Limited Review Report on the aforesaid Unaudited Financial Results.

Further, the Board of Directors of the Company has also considered and approved the Notice calling the 36th Annual General Meeting (AGM) which is scheduled to be held on 30th of September, 2019 (Monday) to transact the business as detailed in the notice.

For the aforesaid purpose, the record date/ cut-off date for the purpose of determining eligibility of members for voting is scheduled to be held on Monday, 23rd September, 2019. The Register of members and Share Transfer Register of the Company shall remain closed from Tuesday, September 24th 2019 to Monday, September 30th, 2019 (both days inclusive) for the purpose of taking record of the Shareholders at the Annual General Meeting.

Pursuant to section 108 of the Companies Act, 2013 and rules framed thereunder and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Company is providing remote E-voting facility to its members to exercise their vote by electronic means. The facility of casting the votes will be provided by National Securities Depository Limited (NSDL).

Pursuant to section 149 and other applicable provisions of Companies Act, 2013 and subject to consent of shareholders by way of Special Resolution, the Board has approved the appointment/ re-appointment



of Mrs. Beenu Agarwal and Mr. Sanjay Kumar Gupta as Independent Director of the Company for a term of Five years starting from 01.04.2019 to 31.03.2024.

Other routine matters as placed before the meeting were discussed and resolved. The meeting concluded at 5.45 P.M

Please take the same on your records.

Thanking You
For **N K Textile Industries Limited**


Balbir Singh
Director
DIN:00027438



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Statement of Unaudited Standalone Financial Results for the quarter ended on 30.06.2019			
Sr. No.	Particulars	Rs. In lacs	
		Quarter Ended on	30/06/2018
		30/06/2019 (Unaudited)	(Unaudited)
I	Revenue from operations	0.97	1.68
II	Other income	-	-
III	Total Revenue (I+II)	0.97	1.68
IV	Expenses		
	(a) Legal and Professional Charges	0.04	0.00
	(b) Advertisement Expenses	0.08	0.07
	(c) Employee benefits expense	0.72	0.72
	(d) Finance costs	-	-
	(e) Listing Fees	0.65	0.86
	(f) Depreciation and amortisation expense	-	-
	(g) Other expenses	0.33	0.42
	Total expenses	1.82	2.07
V	Profit before exceptional and extraordinary items and tax (III-IV)	(0.85)	(0.39)
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V-VI)	(0.85)	(0.39)
VIII	Extraordinary items	-	-
IX	Profit before tax (VII-VIII)	(0.85)	(0.39)
X	Tax expense		
1)	Current Tax	-	-
2)	Deferred Tax	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.85)	(0.39)
XII	Profit (Loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit / (Loss) for the period (XI-XIV)	(0.85)	(0.39)
XVI	Share of Profit/ (loss) of Associates	-	-
XVII	Minority Interest	-	-
XVIII	Net Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates(XV+XVI+XVII)	(0.85)	(0.39)
XIX	Other Comprehensive Income	-	-
XX	Total Comprehensive Income	-	-
XXI	Paidup Equity Share Capital (Face value of Rs. 10 each	83.98	83.98
XXII	Reserves Excluding Revaluation Reserves	-	-
XXIII	Earnings per equity share:		
1)	Basic	(0.10)	(0.05)
2)	Diluted	(0.10)	(0.05)

1 The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date of April, 2018

3 The Ind AS compliant financial results, pertaining to period ended June 30, 2018 have not been subject to limited review report or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

4 The Company has certain long term investments (other than investments in subsidiary companies and associate) aggregating Rs. 53.12 lacs. As per Ind-As 109 the same should be carried at fair value. This is the first year of adoption of Ind-AS by the company. These investments are in unlisted companies which further have downstream investments in unlisted companies also. In the absence of sufficient data from these companies, the management could not ascertain the fair value of such investments and has carried the investments at cost. The management is not in a position to ascertain the financial impact of the same.



5 As per the latest requirements of SEBI the company is also required to compile and declare consolidated quarterly results

This is the first year of adoption of Ind-AS by the company Rajputana Developers Limited and Super Investment (India) Limited, subsidiaries and HMA Udyog Private Limited, associate accordingly have to adopt Ind-AS for the first time. In the absence of required data and information from these companies, consolidated results could not be compiled.

6 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2019 as the same is not mandatory being first year of adoption of Ind-As as per SEBI circular dated 5th July, 2016

7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS is given below:

Description	Rs. In lakhs
	corresponding 3 months ended in the previous year June, 30, 2018
Net profit/(loss) as per previous GAAP (Indian GAAP)	(0.39)
IND AS adjustments: Add/ (less)	
1 Comprehensive Income	0
2 Effect of fair valuing security deposits and amortisation of advance rentals	0
3 Tax Impact on IND AS adjustments others	0
Tax Provision previously unrecognized	0
Net profit/(loss) as per IND AS	(0.39)

By order of the Board
For N K Textile Industries Limited

Place: New Delhi
Date : 14.08.2019


Balbir Singh
Director
DIN:00027438



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S No.	Particulars	As at	
		Year ended 31.03.2019	Quarter ended 30.06.2019
		(Audited)	(Unaudited)
I	ASSETS		
(1)	NON- CURRENT ASSETS		
	Property ,Plant and equipment	-	-
	Capital work-in- progress	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Financial assets	-	-
	Investments	201.19	201.19
	Loans	-	-
	Other financial assets	-	-
	Defferd tax assets (net)	-	-
	Income tax assets (net)	-	-
	Other non-current assets	-	-
	TOTAL NON-CURRENT ASSETS	201.19	201.19
	CURRENT ASSETS		
	Financial assets	-	-
	Investments	-	-
	Trade receivables	-	-
	Cash and Cash Equivalents	97.90	95.27
	Loans	-	-
	Other financial assets	-	-
	Other current assets	4.19	5.14
	TOTAL CURRENT ASSETS	102.09	100.41
	TOTAL ASSETS	303.28	301.60
	EQUITY AND LIABILITIES		
	EQUITY		
	Equity share capital	83.98	83.98
	Other equity	218.18	217.33
	TOTAL EQUITY	302.16	301.31
(II)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial liabilities	-	-
	Other financial liabilities	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Provisions	-	-
	TOTAL NON-CURRENT LIABILITIES	-	-
	CURRENT LIABILITIES		
	Financial liabilities	-	-
	Trade Payables	-	-
	Other financial liabilities	-	-
	Other current liabilities	1.12	0.29
	Provisions	-	-
	Income tax liabilities (net)	-	-
	TOTAL CURRENT LIABILITIES	1.12	0.29
	TOTAL EQUITY AND LIABILITIES	303.28	301.60

- Notes:**
- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2019
 - 2) The segment reporting is not applicable to the Company.
 - 3) The figures of the previous period/year have been regrouped/recast, wherever considered necessary.

By order of the Board
For N K Textile Industries Limited

Balbir

Balbir Singh
Director
DIN:00027438



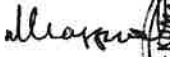
Place: New Delhi
Date : 14.08.2019

Limited Review Report on quarterly unaudited standalone financial results of the company for quarter ended June 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
N K Textiles Industries Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **N K Textiles Industries Limited** ('the Company') for the Quarter ended 30th June 2019 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject that two long term investments are carried at cost instead of fair value, effect not ascertained, as referred at note no. 4 to the financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Kumar Chopra & Associates
Chartered Accountants
Firm Regn. No. 0001


R. K. Aggarwal
Partner (Membership No. 081510)
UDIN: 19081510AAAAC74006
Date: 14.08.2019
Place: New Delhi

